

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 June 2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2011 RM'000	CURRENT YEAR TODATE 30 June 2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2011 RM'000
Revenue	45,774	6,631	78,936	12,816
Operating expenses	(43,234)	(6,276)	(73,971)	(12,139)
Other operating income / (loss)	515	(8)	684	(9)
Profit From Operations	3,055	347	5,649	668
Corporate exercise cost	0	0	(43)	0
Interest income (*)	15	0	37	0
Interest expenses (*)	(79)	(2)	(176)	(9)
Profit Before Tax	2,991	345	5,467	659
Taxation	(1,879)	(141)	(2,578)	(276)
Profit For The Period	1,112	204	2,889	383
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	1,112	204	2,889	383
Attributable to:				
Equity holders of the parent	1,112	204	2,889	383
Non-controlling interests	0	0	0	0
	1,112	204	2,889	383

(*) : The comparative figures of Interest Income & Interest Expense have been restated to conform with current periods' presentation.

**Total Comprehensive Income / (Loss) attributable
to equity holders of the parent :**

a) Basic Earnings per share (Sen)	0.72	0.40	1.88	0.75
b) Diluted	0.72	0.40	1.88	0.75

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	As at end of Current Quarter 30 June 2012 RM'000	As at Preceding Year Ended 31 Dec 2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	17,746	17,401
Investment properties	1,600	1,600
Land held for development	66,121	66,060
Goodwill on consolidation	555	555
	<u>86,022</u>	<u>85,616</u>
CURRENT ASSETS		
Property development expenditure	96,046	110,401
Trade receivables	38,217	48,699
Other receivables and deposits	508	473
Cash and bank balances	12,113	4,725
	<u>146,884</u>	<u>164,298</u>
TOTAL ASSETS	<u>232,906</u>	<u>249,914</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Accumulated profits	12,845	9,956
	<u>166,714</u>	<u>163,825</u>
NON-CONTROLLING INTERESTS	2,058	2,058
TOTAL EQUITY	<u>168,772</u>	<u>165,883</u>
NON-CURRENT LIABILITY		
Long term borrowings	1,770	1,551
Deferred taxation	13,049	15,188
	<u>14,819</u>	<u>16,739</u>
CURRENT LIABILITIES		
Trade payables	18,596	42,066
Non-trade payables and accruals	10,378	4,445
Amount due to directors	15,109	14,899
Short term borrowings	727	3,748
Taxation	4,505	2,134
	<u>49,315</u>	<u>67,292</u>
TOTAL LIABILITIES	<u>64,134</u>	<u>84,031</u>
TOTAL EQUITY AND LIABILITIES	<u>232,906</u>	<u>249,914</u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.08	1.06

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Share Capital RM'000	Accumulated Profits/(Losses) RM'000	Non-Controlling Interests RM'000	TOTAL EQUITY RM'000
<u>Current Quarter</u>				
Balance as at 1 January 2012	153,869	9,956	2,058	165,883
Total Comprehensive Income	0	2,889	0	2,889
Balance as at 30 June 2012	153,869	12,845	2,058	168,772
<u>Preceding Year's Corresponding Quarter</u>				
Balance as at 1 January 2011	51,000	(34,968)	2,071	18,103
Total Comprehensive Income	0	383	0	383
Balance as at 30 June 2011	51,000	(34,585)	2,071	18,486

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Current Quarter Ended 30 June 2012 RM'000	Preceding Year Quarter 30 June 2011 RM'000
PROFIT BEFORE TAX	5,467	659
ADJUSTMENTS :		
Depreciation	202	55
Interest expenses	176	7
Interest income	(37)	0
Operating Profit Before Working Capital Changes	5,808	721
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	10,447	2,645
Decrease/(Increase) in development expenditure	14,355	0
(Decrease)/Increase in payables	(17,327)	(1,835)
Cash Generated From Operations	13,283	1,531
Taxes paid	(2,346)	(265)
Net Cash Flow Generated From Operating Activities	10,937	1,266
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(547)	(83)
Expenditure incurred on land held for development	(61)	(232)
Interest income	37	0
Net Cash Flow Used In Investing Activities	(571)	(315)
FINANCING ACTIVITIES		
Repayment of term loan	(2,998)	(560)
Funds from finance lease	250	0
Repayment of obligation under finance lease	(54)	(10)
Interest expenses	(176)	(7)
Net Cash Flow Used In Financing Activities	(2,978)	(577)
NET CHANGE IN CASH AND CASH EQUIVALENTS	7,388	374
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,725	311
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,113	685
<u>Represented by :</u>		
Cash and bank balances	12,113	685

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)